

**Securities At Value**  
**BOSTON SMALL CAP FUND**  
31-Dec-11

Security	Description	Shares/Par	Market Value
029429107	AMERICAN SCIENCE & ENG	50,500.0000	3,439,555.00
029899101	AMERICAN STATES WATER	38,000.0000	1,326,200.00
03070L300	AMERIGON INC.	151,400.0000	2,158,964.00
037598109	APOGEE ENTERPRISES INC	148,100.0000	1,815,706.00
062540109	BANK OF HAWAII CORP.	137,000.0000	6,095,130.00
09227Q100	BLACKBAUD INC	106,400.0000	2,947,280.00
101388106	BOTTOMLINE TECHNOLOGIES	119,400.0000	2,766,498.00
116794108	BRUKER CORP.	307,200.0000	3,815,424.00
129603106	CALGON CARBON CORPORATION	190,900.0000	2,999,039.00
138098108	CANTEL MEDICAL CORP	62,300.0000	1,740,039.00
140781105	CARBO CERAMICS INC.	52,000.0000	6,413,160.00
179895107	CLARCOR INC	125,000.0000	6,248,750.00
192479103	COHERENT INC	46,200.0000	2,414,874.00
201723103	COMMERCIAL METALS CO.	190,500.0000	2,634,615.00
204166102	COMMVAULT SYSTEMS, INC.	103,600.0000	4,425,792.00
205306103	COMPUTER PROGRAMS & SYS	27,900.0000	1,425,969.00
22002T108	CORPORATE OFFICE PROPERTI	118,800.0000	2,525,688.00
237266101	DARLING INT'L INC.	112,700.0000	1,497,783.00
253922108	DIME COMMUNITY BANCSHARES	210,000.0000	2,646,000.00
26613Q106	DUPONT FABROS TECHNOLOGY	167,300.0000	4,052,006.00
27579R104	EAST WEST BANCORP, INC.	237,600.0000	4,692,600.00
28238P109	EHEALTH, INC.	217,500.0000	3,197,250.00
296315104	ESCO TECHNOLOGIES INC.	43,400.0000	1,249,052.00
317485100	FINANCIAL ENGINES INC.	139,200.0000	3,108,336.00
35804H106	FRESH MARKET, INC.	56,200.0000	2,242,380.00
359523107	FUEL TECH, INC.	182,000.0000	1,197,560.00
35952W103	FUEL SYSTEMS SOLUTIONS	135,000.0000	2,226,150.00
36191U106	GT ADVANCED TECH INC.	161,800.0000	1,171,432.00
36866T103	GEN-PROBE	37,300.0000	2,205,176.00
371559105	GENESEE & WYO, INC.	101,000.0000	6,118,580.00
39304D102	GREEN DOT CORP.	93,400.0000	2,915,948.00
405217100	HAIN CELESTIAL GROUP INC	62,300.0000	2,283,918.00
428567101	HIBBET SPORTS, INC.	97,100.0000	4,386,978.00
443320106	HUB GROUP, INC.	43,800.0000	1,420,434.00
44930G107	ICU MEDICAL, INC.	60,200.0000	2,709,000.00
453836108	INDEPENDENT BANK CORP MA	103,000.0000	2,810,870.00
45867G101	INTERDIGITAL, INC.	73,700.0000	3,211,109.00
46145F105	INVESTMENT TECHNOLOGY GP	164,800.0000	1,781,488.00
462726100	IROBOT CORP	72,600.0000	2,167,110.00
48020Q107	JONES LANG LASALLE, INC.	66,500.0000	4,073,790.00
48123V102	J2 GLOBAL INC	183,300.0000	5,158,062.00
50077C106	KRATON PERFORMANCE POLYM	60,600.0000	1,230,180.00
51476K103	LANDAUER INC.	65,500.0000	3,373,250.00
521050104	LAYNE CHRISTENSEN COMPANY	39,000.0000	943,800.00
531914109	LIFEWAY FOODS INC.	76,500.0000	737,460.00
53217R207	LIFE TIME FITNESS, INC.	50,700.0000	2,370,225.00
535555106	LINDSAY MFG.	62,600.0000	3,436,114.00
53635B107	LIQUIDITY SERVICES INC	102,400.0000	3,778,560.00
549764108	LUFKIN INDUSTRIES, INC.	59,800.0000	4,025,138.00
57060D108	MARKETAXESS HOLDINGS, INC	80,400.0000	2,420,844.00
587118100	THE MEN'S WEARHOUSE, INC.	94,300.0000	3,056,263.00

<b>Security</b>	<b>Description</b>	<b>Shares/Par</b>	<b>Market Value</b>
589584101	MERIFIAN BIOSCIENCE INC.	208,200.0000	3,922,488.00
594972408	MICROSTRATEGY INC	13,400.0000	1,451,488.00
596278101	MIDDLEBY CORP	46,600.0000	4,382,264.00
600544100	MILLER (HERMAN) INC	55,500.0000	1,023,975.00
603158106	MINERALS TECHNOLOGIES INC	49,700.0000	2,809,541.00
62914B100	NIC INC.	170,300.0000	2,266,693.00
636518102	NATIONAL INSTRUMENTS CORP	83,600.0000	2,169,420.00
63886Q109	NATURAL GAS SERVICES GP	87,000.0000	1,258,020.00
640491106	NEOGEN CORP	136,000.0000	4,167,040.00
64107N206	UEPS TECHNOLOGIES INC	162,496.0000	1,246,344.32
646025106	NEW JERSEY RESOURCES CORP	119,500.0000	5,879,400.00
67069D108	NUTRI/SYSTEMS INC	112,500.0000	1,454,625.00
671074102	OYO GEOSPACE CORP.	24,800.0000	1,917,784.00
675746309	OCWEN FINANCIAL CORP.	335,300.0000	4,855,144.00
687380105	ORRSTOWN FINL SERVICES	1,293.0000	10,667.25
727493108	PLANTRONICS INC	174,000.0000	6,201,360.00
739276103	POWER INTEGRATIONS, INC.	140,400.0000	4,655,664.00
747316107	QUAKER CHEMICAL CORP	84,700.0000	3,293,983.00
747582104	QUALITY SYSTEMS INC.	108,500.0000	4,013,415.00
78478V100	STR HOLDINGS INC.	98,100.0000	807,363.00
803062108	SAPIENT CORPORATION	416,100.0000	5,242,860.00
81616X103	SELECT COMFORT CORP.	303,000.0000	6,572,070.00
82669G104	SIGNATURE BANK	97,500.0000	5,849,025.00
829073105	SIMPSON MANUFACTURING CO	105,500.0000	3,551,130.00
838518108	SOUTH JERSEY INDUSTRIES,	83,800.0000	4,760,678.00
84470P109	SOUTHSIDE BANCSHARES INC	77,100.0000	1,669,986.00
857492706	ST STREET INS US GO MM	2,151,252.8200	2,151,252.82
878155100	TEAM, INC.	140,000.0000	4,165,000.00
88157K101	TESCO CORP.	135,700.0000	1,715,248.00
88224Q107	TEXAS CAPITAL BANCSHARES	98,700.0000	3,021,207.00
902104108	II-VI INCORPORATED	58,600.0000	1,075,896.00
902788108	UMB FINANCIAL CORP.	125,000.0000	4,656,250.00
904214103	UMPQUA HLDGS CORP	406,100.0000	5,031,579.00
911163103	UNITED NATURAL FOODS INC	128,200.0000	5,129,282.00
913915104	UNIVERSAL TECHNICAL INST	124,000.0000	1,584,720.00
929740108	WESTINGHOUSE AIR BRAKE CO	99,000.0000	6,925,050.00
942749102	WATTS WATER TECHNOLOGIES	95,600.0000	3,270,476.00
955306105	WEST PHARMACEUTICAL	117,200.0000	4,447,740.00
968223206	WILEY (JOHN) A	121,800.0000	5,407,920.00
978097103	WOLVERINE WORLD WIDE INC.	84,000.0000	2,993,760.00
98233Q105	WRIGHT EXPRESS CORP.	85,500.0000	4,640,940.00
989922109	ZOLL MEDICAL CORP.	56,000.0000	3,538,080.00
M22013102	CERAGON NETWORKS LIMITED	194,900.0000	1,500,730.00
M9068E105	SODASTREAM INTL LTD.	70,400.0000	2,301,376.00
			<b>298,076,463.39</b>