

Securities At Value
BOSTON TRUST EQUITY FUND
28-Feb-10

Security	Description	Shares/Par	Market Value
000375204	ABB LTD-SPON ADR	35,000.0000	709,100.00
009158106	AIR PRODUCTS & CHEMICAL	10,000.0000	685,800.00
037411105	APACHE CORP	12,000.0000	1,243,680.00
038336103	APTARGROUP INC.	15,000.0000	577,950.00
053015103	AUTOMATIC DATA PROCESS	25,000.0000	1,040,250.00
060505104	BANK OF AMERICA CORP.	35,000.0000	583,100.00
067383109	BARD C.R. INC	12,500.0000	1,047,250.00
075887109	BECTON DICKINSON & CO	15,000.0000	1,168,050.00
166764100	CHEVRON CORP.	12,500.0000	903,750.00
171232101	CHUBB CORP.	20,000.0000	1,009,200.00
172062101	CINCINNATI FINANCIAL CORP	45,000.0000	1,210,500.00
17275R102	CISCO SYSTEMS, INC.	55,000.0000	1,338,150.00
20030N101	COMCAST CORP-CLASS A	40,000.0000	657,600.00
200340107	COMERICA, INC.	20,000.0000	721,600.00
20825C104	CONOCOPHILLIPS	10,000.0000	480,000.00
22160K105	COSTCO WHOLESALE CORP.	15,000.0000	914,550.00
249030107	DENTSPLY INTERNATIONAL	30,000.0000	992,700.00
25243Q205	DIAGEO PLC SPONSORED ADR	17,500.0000	1,142,400.00
257651109	DONALDSON CO INC.	25,000.0000	1,031,500.00
268648102	E M C CORP.	80,000.0000	1,399,200.00
278865100	ECOLAB INC	15,000.0000	632,100.00
291011104	EMERSON ELECTRIC CO	37,500.0000	1,775,250.00
30231G102	EXXON MOBIL CORP.	32,500.0000	2,112,500.00
384802104	GRAINGER W.W. INC.	12,500.0000	1,270,625.00
452308109	ILLINOIS TOOL WORKS, INC.	25,000.0000	1,138,000.00
459200101	INTL BUSINESS MACHINES	5,000.0000	635,800.00
46625H100	J.P. MORGAN CHASE & CO.	10,000.0000	419,700.00
478160104	JOHNSON & JOHNSON	10,000.0000	630,000.00
478366107	JOHNSON CONTROLS INC	18,000.0000	559,800.00
55261F104	M & T BANK CORP.	10,000.0000	774,300.00
579780206	MCCORMICK & CO, INC	25,000.0000	927,750.00
585055106	MEDTRONIC INC.	25,000.0000	1,085,000.00
58933Y105	MERCK & CO. INC	2,500.0000	92,200.00
594918104	MICROSOFT CORP.	50,000.0000	1,433,000.00
654106103	NIKE, INC., CLASS B	5,000.0000	338,000.00
681919106	OMNICOM GROUP	25,000.0000	915,500.00
68389X105	ORACLE CORPORATION	50,000.0000	1,232,500.00
693475105	PNC FINANCIAL SERVICES GR	12,500.0000	672,000.00
713448108	PEPSICO, INC.	12,500.0000	780,875.00
740189105	PRECISION CASTPARTS CORP	15,000.0000	1,691,250.00
74144T108	T ROWE PRICE GROUP INC	35,000.0000	1,774,150.00
742718109	PROCTER & GAMBLE CO.	15,000.0000	949,200.00
774341101	ROCKWELL COLLINS	15,000.0000	844,200.00
790849103	ST JUDE MEDICAL, INC.	10,000.0000	382,200.00
806857108	SCHLUMBERGER LTD.	20,000.0000	1,222,000.00
826552101	SIGMA-ALDRICH CORP.	20,000.0000	953,800.00
855030102	STAPLES, INC.	30,000.0000	772,800.00
857477103	STATE STREET CORP.	15,000.0000	673,650.00
863667101	STRYKER CORP	12,500.0000	663,750.00
867914103	SUNTRUST BANKS, INC.	25,000.0000	595,250.00
871829107	SYSCO CORP.	50,000.0000	1,445,000.00
87612E106	TARGET CORP	15,000.0000	772,800.00
92220P105	VARIAN MEDICAL SYSTEMS	15,000.0000	734,550.00
926464520	VICTORY FED MM	138,655.4200	138,655.42
G1151C101	ACCENTURE PLC	25,000.0000	999,250.00

50,893,735.42