



Investment Strategy

The Boston Trust Midcap Fund seeks long-term capital growth through an actively managed portfolio of equity stocks of mid capitalization companies. The Adviser pursues the Fund's investment objective by investing primarily (at least 80% of its assets) in a diversified portfolio of equity securities of mid cap companies. For these purposes, the Adviser defines mid cap issues as those with market capitalizations between \$500 million and \$15 billion. However, the Adviser expects that at initial purchase most of the issuers will have market capitalizations between \$2 billion and \$10 billion.

The value of Fund shares are subject to loss primarily related to stock market risk and the risks associated with mid cap stocks which may be more volatile than those of larger, more established issuers. The Fund is not appropriate for investors who plan to invest for a period of time less than 3 to 5 years, are not comfortable with market fluctuations, or those seeking current income.

Investment Performance

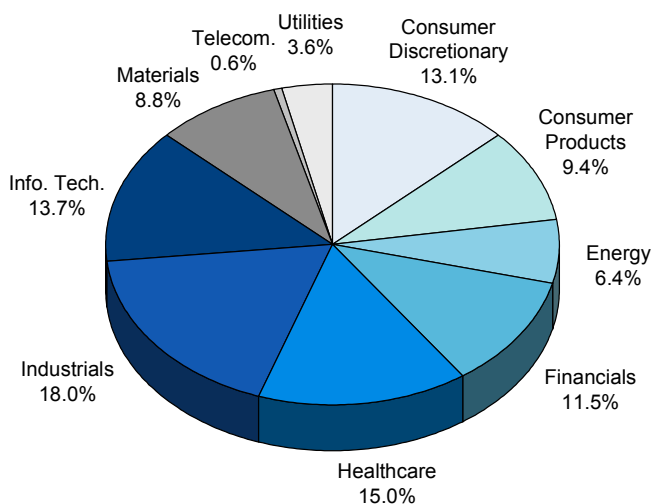
	4Q'09	1 Year	Since Inception**
Boston Trust Midcap Fund	6.21%	33.34%	-4.57%
Russell Midcap Index*	5.92%	40.48	-9.31

Performance represents Fund shares indicated at NAV. Fund has no sales charge and the gross expense ratio is 1.50%. The Adviser annually executes an expense limitation agreement and Fund net expenses are currently (and have historically been) limited to 1.00%. Past performance does not guarantee future results. The performance data quoted represents past performance and future returns may be lower or higher. The investment return and net asset value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please call 1-800-282-8782 ext. 7050

**The Russell Midcap Index is an unmanaged market-capitalization-weighted index that measures the performance of the stocks of the 800 smallest companies in the Russell 1000® Index (which consists of the 1,000 largest U.S. companies based on total market capitalization). The Russell Midcap Index returns assume the reinvestment of dividends paid on the stocks constituting the index. You may not invest directly in the Russell Midcap Index and the index does not incur fees and expenses.*

***The performance data is calculated from September 24, 2007.*

Sector Allocation



Top Ten Holdings

Company Name	% of Portfolio
T. Rowe Price Group	2.5
Donaldson Company, Inc.	2.3
NetApp, Inc.	2.3
Sigma-Aldrich Corp.	2.2
Citrix Systems	2.1
W.W. Grainger, Inc.	2.1
Cabot Oil & Gas Corp.	2.1
Ross Stores, Inc.	2.0
C.R. Bard, Inc.	2.0
Alberto Culver Company	1.9

Portfolio Manager

Stephen J. Amyouny, CFA

Mr. Amyouny joined Boston Trust & Investment Management Company in August 1996. He manages large cap and balanced portfolios for both individuals and institutions, as well as growth and mid cap equity portfolios. He is Associate Director of Securities Research and is a member of the Investment and Portfolio Strategy Committees.

Mr. Amyouny holds the Chartered Financial Analyst designation and is a member of the Boston Security Analysts Society and the CFA Institute. He has a BA in Economics from Tufts University, as well as an MBA from Boston University.

The Statement of Additional Information has more detailed information about the Adviser as well as additional information about the portfolio manager's compensation arrangements, other accounts managed, and ownership of securities of the Fund.

About the Adviser

Boston Trust Investment Management, Inc., (the "Adviser"), located at One Beacon Street, Boston, Massachusetts 02108, is the investment adviser of the Fund.

The Adviser is a wholly-owned subsidiary of Boston Trust & Investment Management Company ("Boston Trust"), a Massachusetts chartered banking and trust company established in 1895.

Boston Trust is an employee-owned company that has managed investments since 1974. It currently has \$4.2 billion in assets under management. Boston Trust employs a staff of 54, including 20 investment professionals averaging more than 15 years with the firm and 20 years in the industry.

Information regarding the factors considered by the Board of Trustees of the Fund in connection with their approval of the Investment Advisory Agreement with respect to the Fund is provided in the Fund's Annual Report to Shareholders.

Fund Statistics

NAV December 31, 2009	\$8.76
Total Net Assets (millions)	\$13.4
Ticker Symbol	BTMFX
CUSIP	222861478
Minimum Investment	\$100,000
Minimum Subsequent Investment	\$1,000
Fund Inception Date	9/24/2007
Sales Load	None
Dividends	Declared and paid annually
Web site address	www.btim.com

Total Fund Operating Expenses are limited to 1% of average daily net assets for the current fiscal year.

An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus. To obtain a prospectus, please call 1-800-282-8782 ext. 7050. Please read the prospectus carefully before investing.

Shares of the Fund are not deposits of, obligations of, or guaranteed by Boston Trust & Investment Management Company or its affiliates, nor are they federally insured by the FDIC. Investment in the Fund involves investment risks, including possible loss of principal.

The information contained herein is meant to be informative. We believe that the information is based on underlying sources and data that are reliable, but we make no guarantee as to its adequacy, accuracy, timeliness or completeness. Opinions contained here reflect our judgment at a particular time and are subject to change without notice due to economic, industry, and firm-specific factors. We do not undertake any obligation or responsibility to update such opinions. We make no representations about and do not guarantee the suitability or profitability of any particular investment. The material provided should not be construed as an offer or solicitation of an offer to buy or sell securities or as a sponsorship of any company, security, or fund. The information contained in this report is not intended as investment, tax, accounting or legal advice.