

Securities At Value
WALDEN SOCIAL BALANCED
28-Feb-10

Security	Description	Shares/Par	Market Value
000375204	ABB LTD-SPON ADR	14,500.0000	293,770.00
G1151C101	ACCENTURE PLC	7,000.0000	279,790.00
00206RAJ1	AT&T INC 5.50 02/01/18	100,000.0000	106,330.20
002824AS9	ABBOTT LABS 5.6 05/15/11	300,000.0000	316,557.30
025816AY5	AMERICAN EXP 7.0% 3/19/18	250,000.0000	280,877.50
025816BB4	AXP 8.125% 05/20/19	250,000.0000	302,994.25
037411105	APACHE CORP	6,500.0000	673,660.00
038336103	APTARGROUP INC.	8,000.0000	308,240.00
053015103	AUTOMATIC DATA PROCESS	10,000.0000	416,100.00
055434203	BG GROUP PLC	7,000.0000	611,660.00
05565QBF4	BP CAPITAL 5.25 11/07/13	500,000.0000	552,847.50
060505104	BANK OF AMERICA CORP.	12,000.0000	199,920.00
067383109	BARD C.R. INC	4,500.0000	377,010.00
075887109	BECTON DICKINSON & CO	6,000.0000	467,220.00
075896100	BED BATH & BEYOND INC	5,000.0000	208,050.00
13062TH49	CALIFORNIA 4.50% 08/01/28	310,000.0000	273,184.40
13161EQA8	CALVERT SOC 3.00 12/31/11	175,000.0000	175,000.00
13161ETG2	CALVERT SOC 3.00 08/15/12	75,000.0000	75,000.00
171232101	CHUBB CORP.	9,000.0000	454,140.00
172062101	CINCINNATI FINANCIAL CORP	24,000.0000	645,600.00
17275R102	CISCO SYSTEMS, INC.	22,000.0000	535,260.00
194162103	COLGATE PALMOLIVE CO.	5,000.0000	414,700.00
200340107	COMERICA, INC.	6,000.0000	216,480.00
20825C104	CONOCOPHILLIPS	13,500.0000	648,000.00
N22717107	CORE LABORATORIES N.V.	3,000.0000	372,090.00
22160K105	COSTCO WHOLESALE CORP.	9,500.0000	579,215.00
244199105	DEERE & COMPANY	6,000.0000	343,800.00
249030107	DENTSPLY INTERNATIONAL	10,000.0000	330,900.00
25179M103	DEVON ENERGY CORP.	5,200.0000	358,072.00
257651109	DONALDSON CO INC.	9,500.0000	391,970.00
278865100	ECOLAB INC	5,000.0000	210,700.00
291011104	EMERSON ELECTRIC CO	17,000.0000	804,780.00
302130109	EXPEDITORS INT'L WASH INC	9,000.0000	328,230.00
31331GYP8	FFCB 2.125% 6/18/12	250,000.0000	255,536.50
31331LCX4	FFCB 6.00% 3/07/11	500,000.0000	528,222.50
31331VFZ4	FFCB 5.375% 11/10/20	250,000.0000	269,030.50
3133MSK41	FHLB 5.25% 08/15/22	1,000,000.0000	1,077,283.00
3133XDTL5	FHLB 5.00% 12 21 15	300,000.0000	334,257.00
3133XDVS7	FHLB 5.25% 12/11/20	500,000.0000	547,000.00
3133XECU1	FHLB 4.63% 02/18/11	200,000.0000	208,107.20
3133XT4D5	FHLB 1.625% 03/16/11	3,225,000.0000	3,264,696.53
3133XTAW6	FHLB 2.25% 04/13/12	300,000.0000	307,950.60
31771DEM1	FICO STRIP 0.00% 04/05/13	100,000.0000	93,440.40
36212HFN5	GNMA 533973 6.5 05/15/32	76,664.3600	83,620.62
36225B6M5	GNMA 781776 6.00 07/15/34	109,435.8700	116,886.26
36294SED5	GNMA 658132 6.0% 10/15/36	100,405.8600	107,241.49
370334104	GENERAL MILLS, INC.	3,300.0000	237,633.00
38259P508	GOOGLE, INC. CLASS A	500.0000	263,400.00
384802104	GRAINGER W.W. INC.	5,000.0000	508,250.00
428236103	HEWLETT PACKARD CO.	5,000.0000	253,950.00
437076102	HOME DEPOT, INC.	11,000.0000	343,200.00
452151KP7	ILLINOIS ST 5.0% 06/01/27	200,000.0000	202,612.00

Security	Description	Shares/Par	Market Value
452308109	ILLINOIS TOOL WORKS, INC.	13,000.0000	591,760.00
458140100	INTEL CORP.	11,000.0000	225,830.00
459200101	INTL BUSINESS MACHINES	3,000.0000	381,480.00
46625H100	J.P. MORGAN CHASE & CO.	4,600.0000	193,062.00
478160104	JOHNSON & JOHNSON	12,000.0000	756,000.00
478366107	JOHNSON CONTROLS INC	8,500.0000	264,350.00
548661107	LOWE'S COMPANIES	10,000.0000	237,100.00
55261F104	M & T BANK CORP.	1,600.0000	123,888.00
57582PLN8	MASSACHUSETTS 5% 08/01/26	250,000.0000	273,677.50
579780206	MCCORMICK & CO, INC	10,000.0000	371,100.00
585055106	MEDTRONIC INC.	5,000.0000	217,000.00
58933Y105	MERCK & CO. INC	6,000.0000	221,280.00
594918104	MICROSOFT CORP.	16,000.0000	458,560.00
637432LR4	NATL RURA 10.375 11/01/18	250,000.0000	337,426.50
654106103	NIKE, INC., CLASS B	7,500.0000	507,000.00
654902204	NOKIA CORP ADR	18,000.0000	242,460.00
677520PX0	OHIO ST 4.50% 09/15/22	150,000.0000	157,843.50
681919106	OMNICOM GROUP	6,500.0000	238,030.00
68389X105	ORACLE CORPORATION	10,000.0000	246,500.00
68389XAC9	ORACLE CORP 5.75 04/15/18	200,000.0000	220,474.40
68608KKZ0	OREGON ST 5.00% 10/01/14	100,000.0000	107,562.00
693475105	PNC FINANCIAL SERVICES GR	3,000.0000	161,280.00
703395103	PATTERSON COS INC.	8,000.0000	237,440.00
713448108	PEPSICO, INC.	11,000.0000	687,170.00
74005P104	PRAXAIR, INC.	5,000.0000	375,700.00
74144T108	T ROWE PRICE GROUP INC	13,200.0000	669,108.00
742718109	PROCTER & GAMBLE CO.	12,500.0000	791,000.00
747525103	QUALCOMM, INC.	5,200.0000	190,788.00
748356102	QUESTAR CORP	8,000.0000	335,920.00
778296103	ROSS STORES, INC.	5,000.0000	244,550.00
SHOR51014	SHOREBANK 3.375 05/10/14	50,000.0000	50,000.00
790849103	ST JUDE MEDICAL, INC.	6,000.0000	229,320.00
803054204	SAP AG ADR	6,000.0000	267,480.00
826552101	SIGMA-ALDRICH CORP.	7,500.0000	357,675.00
857477103	STATE STREET CORP.	5,000.0000	224,550.00
863667101	STRYKER CORP	5,000.0000	265,500.00
867914103	SUNTRUST BANKS, INC.	5,000.0000	119,050.00
871829107	SYSCO CORP.	17,700.0000	511,530.00
87612E106	TARGET CORP	6,000.0000	309,120.00
881624209	TEVA PHARMACEUTICAL ADR	4,000.0000	240,040.00
88579Y101	3M CO.	2,700.0000	216,405.00
88732J207	TIME WARNER CABLE INC	5,866.0000	273,883.54
911312106	UNITED PARCEL SERVICE INC	7,000.0000	411,180.00
911759DV7	HUD 7.498% 08 01 11	190,000.0000	191,028.66
912828AF7	US TIPS 3.00% 07/15/12	300,000.0000	393,088.51
912828GN4	US TIPS 2.00% 04/15/12	1,000,000.0000	1,124,988.89
92220P105	VARIAN MEDICAL SYSTEMS	5,000.0000	244,850.00
926464520	VICTORY FED MM	778,537.3100	778,537.31
92826C839	VISA INC CLASS A SHARES	4,600.0000	392,288.00
941848103	WATERS CORPORATION	4,000.0000	238,640.00
949744AAA	WELLS FARGO 3.00 12/09/11	1,000,000.0000	1,037,635.00
			39,496,595.56