

**Securities At Value**  
**WALDEN SOCIAL BALANCED**  
**31-Aug-10**

Security	Description	Shares/Par	Market Value
00206RAJ1	AT&T INC 5.50 02/01/18	100,000.0000	115,607.80
002824AS9	ABBOTT LABS 5.6 05/15/11	300,000.0000	310,996.50
025816AY5	AMERICAN EXP 7.0% 3/19/18	250,000.0000	299,588.50
025816BB4	AXP 8.125% 05/20/19	250,000.0000	322,215.00
037411105	APACHE CORP	6,500.0000	584,025.00
038336103	APTARGROUP INC.	6,700.0000	279,055.00
053015103	AUTOMATIC DATA PROCESS	10,000.0000	386,100.00
054937107	BB&T CORPORATION	10,000.0000	221,200.00
055434203	BG GROUP PLC	7,000.0000	562,100.00
067383109	BARD C.R. INC	4,500.0000	345,735.00
075887109	BECTON DICKINSON & CO	6,000.0000	409,140.00
075896100	BED BATH & BEYOND INC	5,000.0000	179,850.00
13062TH49	CALIFORNIA 4.50% 08/01/28	310,000.0000	308,856.10
13161EQA8	CALVERT SOC 3.00 12/31/11	175,000.0000	175,000.00
13161ETG2	CALVERT SOC 3.00 08/15/12	75,000.0000	75,000.00
171232101	CHUBB CORP.	10,000.0000	551,200.00
172062101	CINCINNATI FINANCIAL CORP	24,000.0000	640,320.00
17275R102	CISCO SYSTEMS, INC.	24,000.0000	481,200.00
194162103	COLGATE PALMOLIVE CO.	5,000.0000	369,200.00
200340107	COMERICA, INC.	8,000.0000	275,280.00
200525103	COMMERCE BANCSHARES INC	7,000.0000	250,110.00
20825C104	CONOCOPHILLIPS	14,500.0000	760,235.00
22160K105	COSTCO WHOLESALE CORP.	9,500.0000	537,225.00
244199105	DEERE & COMPANY	6,000.0000	379,620.00
24702R101	DELL INC	16,000.0000	188,320.00
249030107	DENTSPLY INTERNATIONAL	10,000.0000	278,200.00
25179M103	DEVON ENERGY CORP.	7,000.0000	421,960.00
257651109	DONALDSON CO INC.	9,500.0000	398,050.00
268648102	E M C CORP.	14,000.0000	255,360.00
278865100	ECOLAB INC	5,000.0000	237,000.00
291011104	EMERSON ELECTRIC CO	17,000.0000	793,050.00
302130109	EXPEDITORS INT'L WASH INC	9,000.0000	356,310.00
31331GYP8	FFCB 2.125% 6/18/12	250,000.0000	256,937.50
31331LCX4	FFCB 6.00% 3/07/11	500,000.0000	514,873.50
31331VFZ4	FFCB 5.375% 11/10/20	250,000.0000	304,874.75
3133MSK41	FHLB 5.25% 08/15/22	1,000,000.0000	1,161,605.00
3133XDTL5	FHLB 5.00% 12 21 15	300,000.0000	349,011.00
3133XDVS7	FHLB 5.25% 12/11/20	500,000.0000	595,160.50
3133XECU1	FHLB 4.63% 02/18/11	200,000.0000	204,101.60
3133XT4D5	FHLB 1.625% 03/16/11	3,025,000.0000	3,048,764.40
3133XTAW6	FHLB 2.25% 04/13/12	300,000.0000	308,330.10
31771DEM1	FICO STRIP 0.00% 04/05/13	100,000.0000	96,749.30
36212HFN5	GNMA 533973 6.5 05/15/32	71,790.3900	80,056.49
36225B6M5	GNMA 781776 6.00 07/15/34	99,729.5650	108,743.52
370334104	GENERAL MILLS, INC.	6,600.0000	238,656.00
38259P508	GOOGLE, INC. CLASS A	600.0000	270,012.00
384802104	GRAINGER W.W. INC.	5,000.0000	528,950.00
428236103	HEWLETT PACKARD CO.	6,000.0000	230,880.00
437076102	HOME DEPOT, INC.	11,000.0000	305,910.00
452151KP7	ILLINOIS ST 5.0% 06/01/27	200,000.0000	203,574.00
452308109	ILLINOIS TOOL WORKS, INC.	13,000.0000	536,380.00

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458140100	INTEL CORP.	13,000.0000	230,360.00
459200101	INTL BUSINESS MACHINES	4,000.0000	492,920.00
46625H100	J.P. MORGAN CHASE & CO.	6,000.0000	218,160.00
478160104	JOHNSON & JOHNSON	12,000.0000	684,240.00
478366107	JOHNSON CONTROLS INC	14,000.0000	371,420.00
487836108	KELLOGG CO	5,000.0000	248,400.00
533900106	LINCOLN ELECTRIC HOLDINGS	5,000.0000	247,850.00
585055106	MEDTRONIC INC.	7,000.0000	220,360.00
58933Y105	MERCK & CO. INC	6,000.0000	210,960.00
594918104	MICROSOFT CORP.	22,000.0000	516,560.00
637432LR4	NATL RURA 10.375 11/01/18	250,000.0000	359,928.50
641069406	NESTLE SA-SPONS ADR	6,000.0000	309,300.00
654106103	NIKE, INC., CLASS B	7,500.0000	525,000.00
677520PX0	OHIO ST 4.50% 09/15/22	150,000.0000	163,306.50
681919106	OMNICOM GROUP	11,000.0000	385,110.00
68389X105	ORACLE CORPORATION	12,000.0000	262,560.00
68389XAC9	ORACLE CORP 5.75 04/15/18	200,000.0000	239,663.00
68608KKZ0	OREGON ST 5.00% 10/01/14	100,000.0000	110,409.00
693475105	PNC FINANCIAL SERVICES GR	5,000.0000	254,800.00
713448108	PEPSICO, INC.	11,000.0000	705,980.00
74005P104	PRAXAIR, INC.	5,000.0000	430,150.00
74144T108	T ROWE PRICE GROUP, INC.	13,200.0000	577,896.00
742718109	PROCTER & GAMBLE CO.	12,500.0000	745,875.00
747525103	QUALCOMM, INC.	11,000.0000	421,410.00
748356102	QUESTAR CORP	16,000.0000	260,480.00
778296103	ROSS STORES, INC.	5,000.0000	248,150.00
790849103	ST JUDE MEDICAL, INC.	7,000.0000	241,990.00
826552101	SIGMA-ALDRICH CORP.	10,000.0000	531,700.00
857477103	STATE STREET CORP.	7,000.0000	245,560.00
863667101	STRYKER CORP	6,000.0000	259,140.00
871829107	SYSCO CORP.	17,700.0000	486,573.00
87612E106	TARGET CORP	6,000.0000	306,960.00
881624209	TEVA PHARMACEUTICAL ADR	5,000.0000	252,900.00
88579Y101	3M CO.	3,000.0000	235,650.00
88732J207	TIME WARNER CABLE INC	5,866.0000	302,744.26
911312106	UNITED PARCEL SERVICE INC	7,000.0000	446,600.00
911759DV7	HUD 7.498% 08 01 11	90,000.0000	90,524.25
912828NM8	US TIPS 1.25% 07/15/20	1,250,000.0000	1,286,889.32
92220P105	VARIAN MEDICAL SYSTEMS	6,000.0000	319,440.00
926464520	VICTORY FED MM	823,010.5000	823,010.50
92826C839	VISA INC CLASS A SHARES	4,600.0000	317,308.00
931422109	WALGREEN CO.	10,000.0000	268,800.00
941848103	WATERS CORPORATION	5,000.0000	302,600.00
949744AA4	WELLS FARGO 3.00 12/09/11	1,000,000.0000	1,032,824.00
97705LA80	WISCONSIN ST 4.6 05/01/26	250,000.0000	252,085.00
G1151C101	ACCENTURE PLC	14,000.0000	512,400.00
M22465104	CHECK POINT SFTWR ADR	9,000.0000	314,010.00
N22717107	CORE LABORATORIES N.V.	6,000.0000	473,580.00
SHOR51014	SHOREBANK 3.375 05/10/14	50,000.0000	50,000.00
			<b>39,885,214.89</b>