

**Securities At Value**  
**WALDEN SOCIAL EQUITY FUND**  
28-Feb-10

<b>Security</b>	<b>Description</b>	<b>Shares/Par</b>	<b>Market Value</b>
G1151C101	ACCENTURE PLC	20,000.0000	799,400.00
031162100	AMGEN, INC.	12,000.0000	679,320.00
037411105	APACHE CORP	20,000.0000	2,072,800.00
038336103	APTARGROUP INC.	25,000.0000	963,250.00
053015103	AUTOMATIC DATA PROCESS	30,000.0000	1,248,300.00
054937107	BB&T CORPORATION	20,000.0000	570,600.00
055434203	BG GROUP PLC	10,000.0000	873,800.00
060505104	BANK OF AMERICA CORP.	40,000.0000	666,400.00
067383109	BARD C.R. INC	7,000.0000	586,460.00
075887109	BECTON DICKINSON & CO	10,000.0000	778,700.00
171232101	CHUBB CORP.	25,000.0000	1,261,500.00
172062101	CINCINNATI FINANCIAL CORP	45,000.0000	1,210,500.00
17275R102	CISCO SYSTEMS, INC.	50,000.0000	1,216,500.00
194162103	COLGATE PALMOLIVE CO.	12,000.0000	995,280.00
200340107	COMERICA, INC.	22,000.0000	793,760.00
20825C104	CONOCOPHILLIPS	40,000.0000	1,920,000.00
N22717107	CORE LABORATORIES N.V.	8,000.0000	992,240.00
22160K105	COSTCO WHOLESALE CORP.	18,000.0000	1,097,460.00
244199105	DEERE & COMPANY	22,000.0000	1,260,600.00
249030107	DENTSPLY INTERNATIONAL	20,000.0000	661,800.00
25179M103	DEVON ENERGY CORP.	10,000.0000	688,600.00
254687106	WALT DISNEY CO.	25,000.0000	781,000.00
257651109	DONALDSON CO INC.	25,000.0000	1,031,500.00
268648102	E M C CORP.	60,000.0000	1,049,400.00
291011104	EMERSON ELECTRIC CO	30,000.0000	1,420,200.00
302130109	EXPEDITORS INT'L WASH INC	25,000.0000	911,750.00
370334104	GENERAL MILLS, INC.	15,000.0000	1,080,150.00
384802104	GRAINGER W.W. INC.	10,000.0000	1,016,500.00
428236103	HEWLETT PACKARD CO.	12,000.0000	609,480.00
443510201	HUBBELL, INC. CLASS B	25,000.0000	1,171,250.00
452308109	ILLINOIS TOOL WORKS, INC.	28,000.0000	1,274,560.00
458140100	INTEL CORP.	50,000.0000	1,026,500.00
459200101	INTL BUSINESS MACHINES	9,000.0000	1,144,440.00
46625H100	J.P. MORGAN CHASE & CO.	15,000.0000	629,550.00
478160104	JOHNSON & JOHNSON	17,000.0000	1,071,000.00
487836108	KELLOGG CO	20,000.0000	1,043,000.00
548661107	LOWE'S COMPANIES	35,000.0000	829,850.00
579780206	MCCORMICK & CO, INC	20,000.0000	742,200.00
580135101	MCDONALDS CORP.	20,000.0000	1,277,000.00
585055106	MEDTRONIC INC.	25,000.0000	1,085,000.00
58933Y105	MERCK & CO. INC	30,000.0000	1,106,400.00
594918104	MICROSOFT CORP.	40,000.0000	1,146,400.00
654106103	NIKE, INC., CLASS B	20,000.0000	1,352,000.00
654902204	NOKIA CORP ADR	65,000.0000	875,550.00
681919106	OMNICOM GROUP	25,000.0000	915,500.00
68389X105	ORACLE CORPORATION	40,000.0000	986,000.00
693475105	PNC FINANCIAL SERVICES GR	14,000.0000	752,640.00
713448108	PEPSICO, INC.	16,000.0000	999,520.00
74005P104	PRAXAIR, INC.	13,000.0000	976,820.00
74144T108	T ROWE PRICE GROUP INC	33,030.0000	1,674,290.70
742718109	PROCTER & GAMBLE CO.	20,000.0000	1,265,600.00
747525103	QUALCOMM, INC.	20,000.0000	733,800.00

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748356102	QUESTAR CORP	20,000.0000	839,800.00
771195104	ROCHE HOLDINGS LTD.	16,000.0000	667,360.00
790849103	ST JUDE MEDICAL, INC.	20,000.0000	764,400.00
808513105	SCHWAB (CHARLES) CORP.	33,000.0000	604,230.00
826552101	SIGMA-ALDRICH CORP.	15,000.0000	715,350.00
863667101	STRYKER CORP	18,000.0000	955,800.00
867914103	SUNTRUST BANKS, INC.	30,000.0000	714,300.00
871829107	SYSCO CORP.	45,000.0000	1,300,500.00
872540109	TJX COMPANIES INC	27,000.0000	1,124,010.00
88579Y101	3M CO.	12,000.0000	961,800.00
88732J207	TIME WARNER CABLE INC	21,332.0000	995,991.08
911312106	UNITED PARCEL SERVICE INC	20,000.0000	1,174,800.00
92220P105	VARIAN MEDICAL SYSTEMS	15,000.0000	734,550.00
926464520	VICTORY FED MM	1,682,553.9300	1,682,553.93
941848103	WATERS CORPORATION	12,000.0000	715,920.00
			<b>66,468,085.71</b>