Securities At Value

WALDEN SOCIAL EQUITY FUND

31-Aug-10

Security	Description	Shares/Par	Market Value
031162100	AMGEN, INC.	13,000.0000	663,520.00
037411105	APACHE CORP	15,000.0000	1,347,750.00
038336103	APTARGROUP INC.	30,000.0000	1,249,500.00
053015103	AUTOMATIC DATA PROCESS	32,000.0000	1,235,520.00
054937107	BB&T CORPORATION	24,000.0000	530,880.00
055434203	BG GROUP PLC	14,000.0000	1,124,200.00
060505104	BANK OF AMERICA CORP.	45,000.0000	560,250.00
067383109	BARD C.R. INC	8,000.0000	614,640.00
075887109	BECTON DICKINSON & CO	10,000.0000	681,900.00
171232101	CHUBB CORP.	30,000.0000	1,653,600.00
172062101	CINCINNATI FINANCIAL CORP	50,000.0000	1,334,000.00
17275R102	CISCO SYSTEMS, INC.	65,000.0000	1,303,250.00
194162103	COLGATE PALMOLIVE CO.	12,000.0000	886,080.00
200340107	COMERICA, INC.	22,000.0000	757,020.00
20825C104	CONOCOPHILLIPS	35,000.0000	1,835,050.00
22160K105	COSTCO WHOLESALE CORP.	18,000.0000	1,017,900.00
244199105	DEERE & COMPANY	22,000.0000	1,391,940.00
249030107	DENTSPLY INTERNATIONAL	20,000.0000	556,400.00
25179M103	DEVON ENERGY CORP.	18,000.0000	1,085,040.00
254687106	WALT DISNEY CO.	25,000.0000	814,750.00
257651109	DONALDSON CO INC.	25,000.0000	1,047,500.00
268648102	E M C CORP.	65,000.0000	1,185,600.00
291011104	EMERSON ELECTRIC CO	25,000.0000	1,166,250.00
302130109	EXPEDITORS INT'L WASH INC	25,000.0000	989,750.00
370334104	GENERAL MILLS, INC.	30,000.0000	1,084,800.00
384802104	GRAINGER W.W. INC.	10,000.0000	1,057,900.00
428236103	HEWLETT PACKARD CO.	25,000.0000	962,000.00
443510201	HUBBELL, INC. CLASS B	25,000.0000	1,124,500.00
452308109	ILLINOIS TOOL WORKS, INC.	28,000.0000	1,155,280.00
458140100	INTEL CORP.	65,000.0000	1,151,800.00
459200101	INTL BUSINESS MACHINES	11,000.0000	1,355,530.00
46625H100	J.P. MORGAN CHASE & CO.	18,000.0000	654,480.00
478160104	JOHNSON & JOHNSON	17,000.0000	969,340.00
487836108	KELLOGG CO	20,000.0000	993,600.00
533900106	LINCOLN ELECTRIC HOLDINGS	20,000.0000	991,400.00
548661107	LOWE'S COMPANIES	35,000.0000	710,500.00
579780206	MCCORMICK & CO, INC	20,000.0000	797,400.00
580135101	MCDONALDS CORP.	20,000.0000	1,461,200.00
585055106	MEDTRONIC INC.	30,000.0000	944,400.00
58933Y105	MERCK & CO. INC	30,000.0000	1,054,800.00
594918104	MICROSOFT CORP.	70,000.0000	1,643,600.00
641069406	NESTLE SA-SPONS ADR	22,000.0000	1,134,100.00
654106103	NIKE, INC., CLASS B	18,000.0000	1,260,000.00
681919106	OMNICOM GROUP	15,000.0000	525,150.00
68389X105	ORACLE CORPORATION	50,000.0000	1,094,000.00
693475105	PNC FINANCIAL SERVICES GR	14,000.0000	713,440.00
713448108	PEPSICO, INC.	16,000.0000	1,026,880.00
74005P104	PRAXAIR, INC.	15,000.0000	1,290,450.00
74144T108	T ROWE PRICE GROUP, INC.	30,030.0000	1,314,713.40
742718109	PROCTER & GAMBLE CO.	20,000.0000	1,193,400.00
74733V100	QEP RESOURCES, INC.	20,000.0000	580,600.00

Security	Description	Shares/Par	Market Value
748356102	QUESTAR CORP	20,000.0000	325,600.00
790849103	ST JUDE MEDICAL, INC.	20,000.0000	691,400.00
826552101	SIGMA-ALDRICH CORP.	22,000.0000	1,169,740.00
863667101	STRYKER CORP	18,000.0000	777,420.00
867914103	SUNTRUST BANKS, INC.	28,000.0000	629,720.00
871829107	SYSCO CORP.	40,000.0000	1,099,600.00
872540109	TJX COMPANIES INC	27,000.0000	1,071,630.00
88579Y101	3M CO.	10,000.0000	785,500.00
88732J207	TIME WARNER CABLE INC	21,332.0000	1,100,944.52
911312106	UNITED PARCEL SERVICE INC	20,000.0000	1,276,000.00
92220P105	VARIAN MEDICAL SYSTEMS	15,000.0000	798,600.00
926464520	VICTORY FED MM	1,018,693.3600	1,018,693.36
931422109	WALGREEN CO.	35,000.0000	940,800.00
941848103	WATERS CORPORATION	12,000.0000	726,240.00
G1151C101	ACCENTURE PLC	30,000.0000	1,098,000.00
N22717107	CORE LABORATORIES N.V.	18,000.0000	1,420,740.00
			68,208,181.28